ZIGMA-ALPHA
Asset Management Ltd
RC:7945965

ACCOUNT OPENING FORM – INDIVIDUAL

GETTING STARTED

PLEASE COMPLETE AND SIGN THIS ACCOUNT OPENING FORM, ALONG WITH ANY REQUIRED SUPPLEMENTAL FORMS IDENTIFIED THROUGH THIS APPLICATION PROCESS.
IN ORDER TO COMPLETE THIS APPLICATION, YOU WILL NEED SOME OR ALL OF THE FOLLOWING INFORMATION:

- IDENTIFICATION (DRIVER'S LICENSE/INTERNATIONAL PASSPORT/NATIONAL ID/PERMANENT VOTERS CARD)
- 1 PASSPORT PHOTOGRAPH
- UTILITY BILL (BILL/PRE-PAID METER CARD/RECEIPT) NOT OLDER THAN 3 MONTHS

PLEASE AFFIX PASSPORT PHOTOGRAPH HERE

PERSONAL INFORMATION

TITLE | SEX: MALE ☐ FEMALE ☐ | DATE OF BIRTH

SURNAME | FIRST NAME

OTHER NAME(S) | MOTHER'S MAIDEN NAME

NATIONALITY | STATE

LGA

RESIDENTIAL ADDRESS

EMAIL: | PHONE NUMBER

ID TYPE: INTERNATIONAL PASSPORT ☐ NATIONAL ID ☐ DRIVER'S LICENSE ☐ VOTERS CARD PVC ☐

ID NO. | ISSUE DATE | EXPIRY DATE

BANK ACCOUNT DETAILS

PLEASE NOTE THAT PROCEEDS FROM THE REDEMPTION OF INVESTMENT WILL BE TRANSFERRED DIRECTLY TO THE BANK ACCOUNT STATED BELOW ONLY.

THE USE OF THIRD-PARTY ACCOUNT FOR SETTLEMENT PURPOSES IS PROHIBITED.

BANK NAME | ACCOUNT NUMBER

BVN | NIN

ACCOUNT NAME

EMPLOYMENT DETAILS

OCCUPATION STATUS: SALARY EMPLOYED ☐ SELF-EMPLOYED ☐ UNEMPLOYED ☐ RETIRED ☐

OTHERS

OCCUPATION:

EMPLOYER NAME:

EMPLOYER ADDRESS

OFFICIAL PHONE NUMBER

INVESTMENT PROFILE

WHAT IS THE PURPOSE OF OPENING THIS ACCOUNT?

LONG TERM INVESTMENT: ☐ SAVING FOR RETIREMENT: ☐ INCOME GENERATION: ☐

CAPITAL PRESERVATION: ☐ OTHERS(PLEASE SPECIFY)

NEXT OF KIN

TITLE: SURNAME: FIRST NAME:

OTHER NAME(S) RELATIONSHIP

SEX: MALE ☐ FEMALE ☐ PHONE NUMBER

EMAIL ADDRESS:

RESIDENTIAL ADDRESS

HOUSE NUMBER STREET NAME

CITY STATE

COUNTRY

TERMS AND CONDITIONS

1. DEFINITIONS IN THIS AGREEMENT: "ZIGMA-ALPHA" shall mean Zigma-Alpha Asset Management Ltd; the "Client" shall mean any person or persons, including a corporate body for whom an account is held by Zigma-Alpha whether individually or jointly with some other person.

2. STATEMENTS OF ACCOUNT: A statement of account will be issued at the end of each quarter and a full report detailing the performance of the client's investments will be issued half yearly.

3. TAXES: Any taxes or duties levied on the Clients holding or on any security furnished by the Client, shall be charged to the Client notwithstanding that demand for payment is made only after the account has been closed.

4. APPROVAL OF STATEMENTS: Any objection to a statement of account or report on investment must be made to Zigma-Alpha immediately upon receipt of the same, and not later than one week from the date on which the statement was sent out by Zigma-Alpha. On the expiration of this period, all statements of account and reports shall be deemed to have been approved.

5. CORRESPONDENCE: Any communication from Zigma-Alpha to the Client shall be deemed to be validly delivered to the client if sent to the latest address indicated to Zigma-Alpha for this purpose by the client. The date indicated on copies of correspondence or on mailing records of Zigma-Alpha is presumed to be the date of delivery. In the absence of written instructions regarding the dispatch of correspondence, Zigma-Alpha will retain in its possession all correspondence concerning the client and shall be deemed validly delivered to the client as of the date they bear. Unless otherwise instructed in writing, Zigma-Alpha will destroy correspondence retained by it, including any cheques or instruments returned or unpaid, 3 years following the date thereof, Zigma-Alpha accepts no liability in respect of its retention of any correspondence for a client.

6. PAYMENT OF INDEBTEDNESS AND COSTS OF COLLECTION. The client shall at all times be liable for the payment upon demand of any indebtedness or other obligations owing in the client's account and the client shall be liable to Zigma-Alpha for any deficiency remaining in any such account in the event of a total or partial liquidation. The costs of collection of any indebtedness owing from the account of a client including any legal costs shall, to the extent permitted by the applicable laws and regulations, be borne by the client.

7. MEANS OF TRANSPORTATION AND OF TRANSMISSION. Provided that Zigma-Alpha has acted reasonably and prudently, it shall not be liable for any risks or damage resulting from the use of the postal service, telegraph, telephone, telex or any other system of transmission or means of transportation, in particular, by reason of loss, delay, mistake, misunderstandings, distortions, omissions or duplications. At its sole discretion, Zigma-Alpha may suspend the execution of any instructions given by telephone, facsimile or telex until receipt of legible written confirmation.

8. FOREIGN CURRENCY ACCOUNTS. Foreign currency investments shall be made in the name of Zigma-Alpha but for the account of, and at the risk of the client. The client shall bear all risks and costs with respect to such investments, including those resulting from statutory, fiscal or other measures introduced in the relevant Countries restricting freedom of disposal. A client may dispose of foreign currency holdings only by requesting redemption or transfers in the relevant foreign currency or such other currency as the client shall elect.

9. SIGNATURES. Signatures are compared against specimens held by Zigma-Alpha and further examination is not required. Zigma-Alpha assumes no liability, in the absence of gross negligence, for failing to notice falsifications. The client is required to furnish Zigma-Alpha with a list of persons authorized to sign on its/his/her behalf, together with specimens of their signatures, and to inform Zigma-Alpha in writing of any change in that list or in those signatures. Until it receives notice of any change, Zigma-Alpha is entitled to treat previously authorized signatures as valid.

10. JOINT ACCOUNTS. Where an account is held in the name of two or more persons and there is more than one signatory required, their obligations under this Agreement shall be joint and several.

11. PARTIAL LIQUIDATIONS. Subject to the size of the Client's portfolio, the Client shall give 7 days notice in writing or through Client's registered email to effect a partial withdrawal. Zigma-Alpha Asset Management Ltd will charge a part liquidation fee of 30% from the

accrued interest of the portfolio. The processing of part liquidation will take a maximum of 72 hours depending on the amount requested.

12. CAPACITY TO ENTER INTO AGREEMENT. The client represents and warrants that no one except the client or such person as previously disclosed to Zigma-Alpha, has an interest in the account(s) of the client. If the foregoing representation and Warranty is inaccurate or becomes So, the client will promptly notify Zigma-Alpha of the same.

13. DISCLOSURE. Zigma-Alpha shall maintain all information concerning the client's account(s) on a confidential basis, but Zigma-Alpha may be required by applicable laws and regulations to (and shall if required) disclose such information to the regulatory authorities including without limitation, the name, address and securities' positions with respect to securities held in such account(s).

14. TERMINATION OF AGREEMENT. Zigma-Alpha reserves the right to suspend or terminate the account of the client at any time by giving at least 7 days notice in writing of its intention to suspend or terminate relations. The client shall give 21 days prior written notice in Case of a total liquidation or transfer of the client account(s) and modification or amendment shall take effect from the date specified by Zigma-Alpha on notice of the same to the client.

15. FORCE MAJEURE. Zigma-Alpha shall not be liable for any losses arising in respect of assets held by them on behalf of the client, where such losses are the result of, whether directly or indirectly, government restrictions, exchange or market rulings, suspension of trading, war, strikes or other factors beyond the control of Zigma-Alpha.

16. APPLICABLE LAWS AND REGULATIONS. All client account transactions shall be subject to the laws, rules, regulations, customs and practices of the exchange or market and it's clearing house, if any, on which such transactions are executed by
Zigma-Alpha.

17. GOVERNING LAW OF AGREEMENT. This Agreement shall be governed by and construed in accordance with the laws of the Federal Republic of Nigeria. It shall inure for the benefit of the successors in title and assigns of Zigma-Alpha whilst the account(s) of the client may be transferred. This Agreement shall be binding upon the heirs, personal representatives, successors and assigns of the client.

18. ARBITRATION. All disputes arising out of, or in connection with this Agreement, including any question as to its validity or termination shall be finally settled by a single Arbitrator appointed by both parties, pursuant to the Arbitration and Conciliation Act, Cap 4lb, Laws of the Federation of Nigeria, 2004.

19. MEDIATION. At anytime before the issue of Arbitration, the parties may agree to refer the dispute to Mediation, in accordance with the Lagos or the Abuja Multi-Door Courthouse (LMDC or AMDC) Mediation Procedure Rules as contained in the Practice Direction of courthouses. Where the dispute is not settled by mediation, the parties may continue with Arbitration.

20. MODIFICATIONS AND AMENDMENTS Zigma-Alpha reserves the right to modify or amend any provision of the Agreement. Such modification or amendment shall take effect from the date specified by Zigma-Alpha on notice of the same to the client.

21. SEVERABILITY OF PROVISIONS. Any provision of this Agreement, Which is unenforceable in any jurisdiction, shall, as to such jurisdiction, be ineffective to the extent of such unenforceability without invalidating the remaining provisions hereof or affecting the validity or enforceability of the provision in any other jurisdiction,

22. REGULATORY DISCLOSURE Zigma-Alpha is subject to the provisions of the Money Laundering Prohibition Act 2004, the Economic and Financial Crimes Commission (Establishment) Act 2002, the National Drug Law Enforcement Agency Act of 1995 and other legislation which may be implemented from time to time to combat money laundering and other economic crimes. Zigma-Alpha is required to comply with the provisions of these legislation and all similar legislation, especially those relating to disclosure and Suspicious reporting.

23. INTERPRETATION. The headings contained in this Agreement are inserted for convenience only and shall not affect the construction of this Agreement.

24. PAYMENT. Cheques and payments should be made in favour of Zigma-Alpha alone and not in favour of an agent/representative. Zigma-Alpha agents/representatives are not authorized to receive cash from the Client.

25. The Client warrants, undertakes and confirms that all information contained in this document and all attachments annexed hereto is complete and Correct in all respects and the Client undertakes to notify Asset & Resource Management Company Limited of any material changes or events as and When they occur. Furthermore, the Client hereby authorizes Asset & Resource Management Company Limited to obtain independent verification of any information provided by the Client or obtain such further information, or make such further enquiries as Zigma-Alpha may at its discretion require.

DECLARATION

I/We declare that

- The information given is correct to the best of my/our knowledge and belief, I/We will inform ZIGMA-ALPHA ASSET MANAGEMENT LTD. of any change in the information given
- I/We are over 18 years of Age
- i/We agree to be bound by the Terms and Conditions contained herein
- I certify that the funds and sources of such funds and or assets are legitimate and not directly or indirectly the proceeds of any unlawful activity.

Note: Check that you have completed All sections of the application form relevant to you.

SIGNATURE: **DATE:**

OFFICIAL USE ONLY

IS THE APPLICANT A POLITICALLY EXPOSED PERSON? YES ☐ NO ☐

IS THE APPLICANT A RELATION TO POLITICALLY EXPOSED PERSON? YES ☐ NO ☐

IF YES, STATE THE RELATIONSHIP

CUSTOMER RISK LEVEL: HIGH ☐ MEDIUM ☐ LOW ☐

ACCOUNT VERIFICATION

ACCOUNT VERIFIED BY RELATIONSHIP MANAGER:	
SIGNATURE:	
DATE:	
TREATED BY OPERATIONS:	
SIGNATURE:	
DATE:	
CHECKED BY COMPLIANCE:	
SIGNATURE:	
DATE:	